

Around The Horn Plan

Friday, April 23, 2010



Symbol	CRI	Sector Symbol	\$IXY.X
Description	CARTER INC		
Pattern	Fast Ball	Luxury Goods	
Position	Long	Resistance 2	33.91
Entry	33.14	Resistance 1	33.46
Stop	32.89	Pivot	32.58
Initial Target	33.51	Support 1	32.13
Ratio	1.48	Support 2	31.25
50% To Target	33.33		

Around The Horn Plan

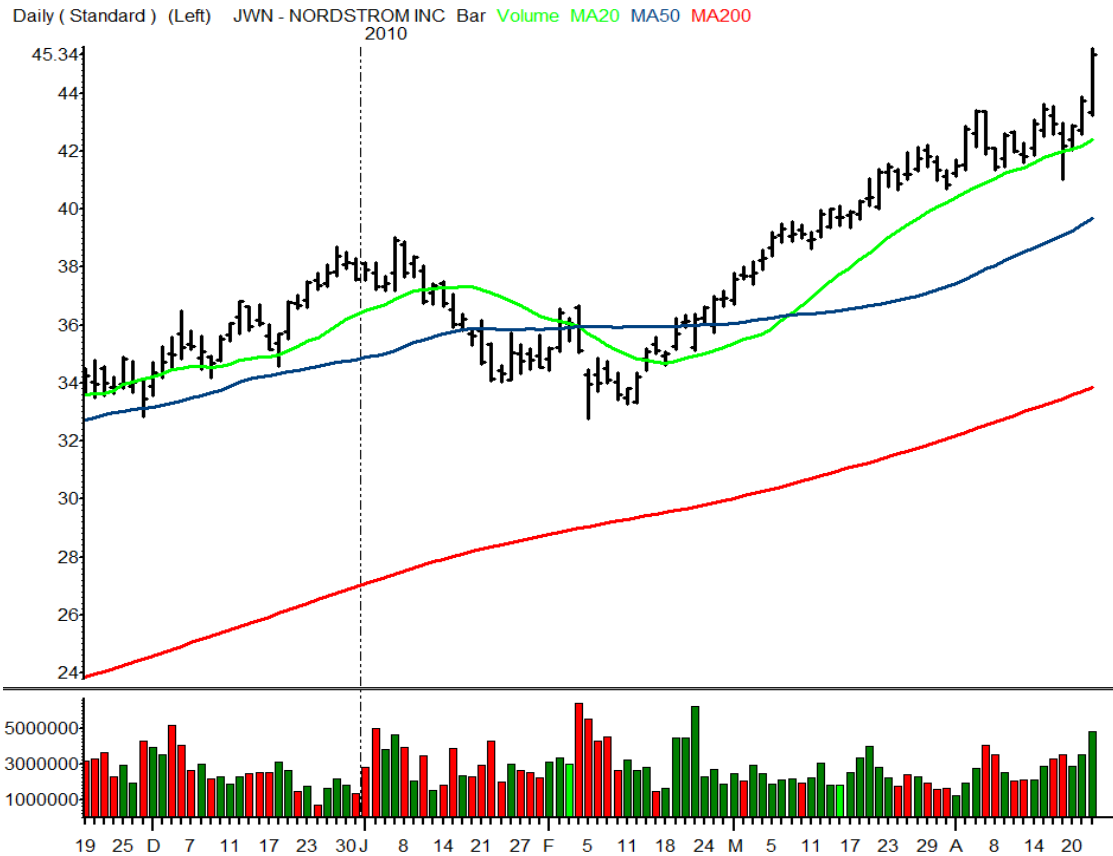
Friday, April 23, 2010



Symbol	HSY	Sector Symbol	\$IXR.X
Description	HERSHEY CO		
Pattern	Line Drive	FOOD PRODUCTS	
Position	Long	Resistance 2	49.92
Entry	48.33	Resistance 1	49.00
Stop	47.87	Pivot	47.31
Initial Target	48.86	Support 1	46.39
Ratio	1.15	Support 2	44.70
50% To Target	48.60		

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Symbol	JWN	Sector Symbol	\$RLX.X
Description	NORDSTROM INC		
Pattern	Fast Ball	MULTILINE RETAIL	
Position	Long	Resistance 2	47.03
Entry	45.65	Resistance 1	46.18
Stop	45.30	Pivot	44.71
Initial Target	46.18	Support 1	43.86
Ratio	1.51	Support 2	42.39
50% To Target	45.92		

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Symbol	RPM	Sector Symbol	\$CEX.X
Description	RPM INTL INC		
Pattern	Backdoor Slider	SPECIALTY CHEMICALS	
Position	Long	Resistance 2	22.62
Entry	22.54	Resistance 1	22.51
Stop	22.26	Pivot	22.33
Initial Target	22.91	Support 1	22.22
Ratio	1.32	Support 2	22.04
50% To Target	22.73		

Stocks To Watch

Friday, April 23, 2010



GRACO INC

Symbol	GGG
Pattern	Line Drive
Position	Long
Entry	35.38
Stop	?
Initial Target	35.76
50% To Target	35.57
Resistance 2	36.84
Resistance 1	36.00
Pivot	34.44
Support 1	33.60
Support 2	32.04
Sector	MACHINERY
Sector Symbol	\$DJI



GOODRICH CORP

Symbol	GR
Pattern	Fast Ball
Position	Long
Entry	77.24
Stop	?
Initial Target	77.71
50% To Target	77.48
Resistance 2	80.51
Resistance 1	78.51
Pivot	75.14
Support 1	73.14
Support 2	69.77
Sector	AEROSPACE & DEFENSE
Sector Symbol	\$DFX.X



SYBASE INC

Symbol	SY
Pattern	Fast Ball
Position	Short
Entry	44.61
Stop	?
Initial Target	44.09
50% To Target	44.35
Resistance 2	47.03
Resistance 1	46.06
Pivot	45.38
Support 1	44.41
Support 2	43.73
Sector	SYSTEMS SOFTWARE
Sector Symbol	\$XIT.X

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Stocks And Sectors On The Radar

Friday, April 23, 2010

Daily (Standard) (Left) ANN - ANNTAYLOR STORES CORP Bar Volume MA20 MA50 MA200



ANNTAYLOR STORES CORP

Symbol	ANN
Sector	SPECIALTY RETAIL
Sector Symbol	\$RLX.X
Pattern	Fast Ball
Position	Long
Entry	24.12
Target	24.40
R2	25.18
R1	24.40
Pivot	23.25
S1	22.47
S2	21.32

50% To Target 24.26

Daily (Standard) (Left) CCL - CARNIVAL CORP PAIRED CTF Bar Volume MA20 MA50 MA200



CARNIVAL CORP PAIRED CTF

Symbol	CCL
Sector	CONSUMER
Sector Symbol	\$IXY.X
Pattern	Fast Ball
Position	Long
Entry	41.87
Target	42.17
R2	43.22
R1	42.41
Pivot	40.96
S1	40.15
S2	38.70

50% To Target 42.02

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Stocks And Sectors On The Radar

Friday, April 23, 2010



SALESFORCE COM INC

Symbol	CRM
Sector	SOFTWARE
Sector Symbol	\$XIT.X
Pattern	Fast Ball
Position	Long
Entry	89.52
Target	89.9

R2	92.79
R1	90.75
Pivot	87.37
S1	85.33
S2	81.95

50% To Target	89.71
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QUESTAR CORP

Symbol	STR
Sector	GAS UTILITIES
Sector Symbol	\$UTY.X
Pattern	Infield Fly
Position	Short
Entry	48.95
Target	48.58

R2	53.98
R1	51.91
Pivot	50.48
S1	48.41
S2	46.98

50% To Target	48.77
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Stocks And Sectors On The Radar

Friday, April 23, 2010



TIME WARNER CABLE INC

Symbol	TWC
Sector	MEDIA
Sector Symbol	\$IXY.X
Pattern	Fast Ball
Position	Long
Entry	54.70
Target	55.05

R2	56.33
R1	55.44
Pivot	53.70
S1	52.81
S2	51.07

50% To Target

54.88

Trade Date

23-Apr-10

Friday

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
CRI	Fast Ball	33.14	Long	32.89	33.33	33.51	\$IXY.X
HSY	Line Drive	48.33	Long	47.87	48.60	48.86	\$IXR.X
JWN	Fast Ball	45.65	Long	45.30	45.92	46.18	\$RLX.X
RPM	Backdoor Slider	22.54	Long	22.26	22.73	22.91	\$CEX.X

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
GGG	Line Drive	35.38	Long		35.57	35.76	\$DJI
GR	Fast Ball	77.24	Long		77.48	77.71	\$DFX.X
SY	Fast Ball	44.61	Short		44.35	44.09	\$XIT.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ANN	Fast Ball	24.12	Long	SCALP	24.26	24.40	\$RLX.X
CCL	Fast Ball	41.87	Long	SCALP	42.02	42.17	\$IXY.X
CRM	Fast Ball	89.52	Long	SCALP	89.71	89.90	\$XIT.X
STR	Infield Fly	48.95	Short	SCALP	48.77	48.58	\$UTY.X
TWC	Fast Ball	54.70	Long	SCALP	54.88	55.05	\$IXY.X

Around the Horn: The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to **print on the NYSE**. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For **Gaps** and **allowable slippage**, profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. **No new entries** after 12:20 PST/3:20 EST (40 minutes to close).

Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

Hurdle 1: After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

Issues: This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

Hurdle 2: Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

Hurdle 3: At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

Hurdle 4: Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

Hurdle 5: Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: Julie@TraderInsight.com

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