

Around The Horn Plan

Wednesday, July 14, 2010



Symbol	ACF	Sector Symbol	N/A
Description	AMERICREDIT CORP		
Pattern	Line Drive	CONSUMER FINANCE	
Position	Long	Resistance 2	22.04
Entry	21.41	Resistance 1	21.62
Stop	21.13	Pivot	20.89
Initial Target	21.86	Support 1	20.47
Ratio	1.61	Support 2	19.74
50% To Target	21.64		

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Symbol	AGN	Sector Symbol	\$DRG.X
Description	ALLERGAN INC		
Pattern	Infield Fly	PHARMACEUTICALS	
Position	Short	Resistance 2	67.36
Entry	65.61	Resistance 1	66.54
Stop	66.02	Pivot	66.12
Initial Target	65.05	Support 1	65.30
Ratio	1.37	Support 2	64.88
50% To Target	65.33		

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Symbol	AVY	Sector Symbol	\$DJI
Description	AVERY DENNISON CORP		
Pattern	Infield Fly	INDUSTRIALS	
Position	Short	Resistance 2	35.68
Entry	34.83	Resistance 1	35.32
Stop	35.11	Pivot	35.13
Initial Target	34.28	Support 1	34.77
Ratio	1.96	Support 2	34.58
50% To Target	34.56		

Around The Horn Plan

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Symbol JAH
 Description JARDEN CORP
 Pattern Line Drive

Sector Symbol \$IXY.X
 HOUSEHOLD DURABLES

Position Long
 Entry 29.66
 Stop 29.34
 Initial Target 30.22
 Ratio 1.75
 50% To Target 29.94

Resistance 2	30.41
Resistance 1	29.96
Pivot	29.11
Support 1	28.66
Support 2	27.81

Stocks To Watch

Wednesday, July 14, 2010



BRINKS CO

Symbol	BCO
Pattern	Line Drive
Position	Long
Entry	20.89
Stop	?
Initial Target	21.24
50% To Target	21.07
Resistance 2	21.40
Resistance 1	21.06
Pivot	20.46
Support 1	20.12
Support 2	19.52
Sector	INDUSTRIALS
Sector Symbol	\$DJI



COVANCE INC

Symbol	CVD
Pattern	Line Drive
Position	Long
Entry	54.67
Stop	?
Initial Target	55.05
50% To Target	54.86
Resistance 2	55.73
Resistance 1	55.13
Pivot	53.97
Support 1	53.37
Support 2	52.21
Sector	HEALTH CARE
Sector Symbol	\$HCX.X



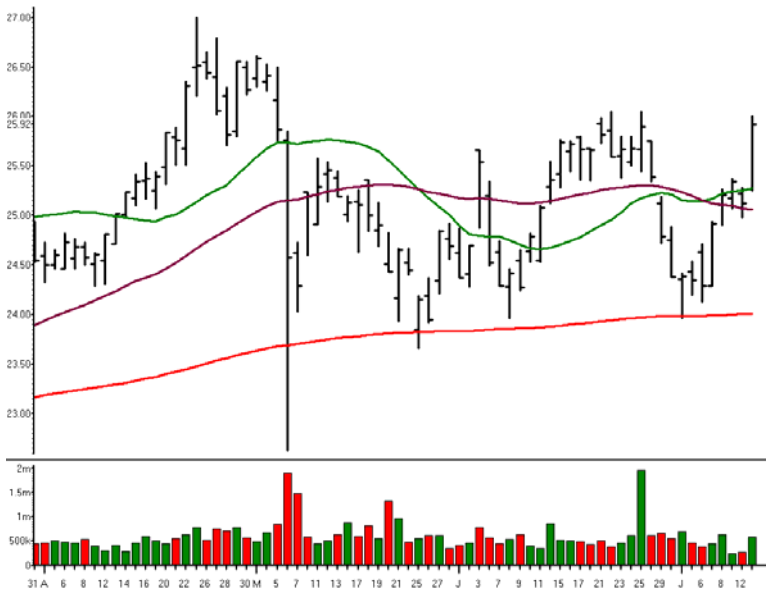
GAYLORD ENTMT CO NEW

Symbol	GET
Pattern	Line Drive
Position	Long
Entry	27.01
Stop	?
Initial Target	27.70
50% To Target	27.36
Resistance 2	27.89
Resistance 1	27.32
Pivot	26.35
Support 1	25.78
Support 2	24.81
Sector	JMER DISCRETIONARY
Sector Symbol	\$IXY.X

Stocks And Sectors On The Radar

Wednesday, July 14, 2010

Daily (Standard) (Left) AJG - GALLAGHER ARTHUR J & CO Bar Volume MA20 MA50 MA200



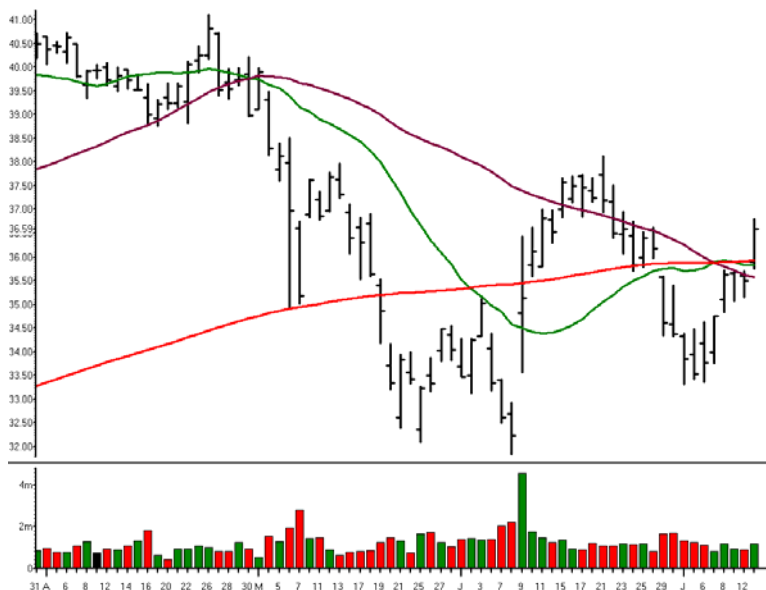
Symbol	AJG
Sector	INSURANCE
Sector Symbol	\$IUX.X
Pattern	Line Drive
Position	Long
Entry	26.10
Target	26.37

R2	26.47
R1	26.20
Pivot	25.72
S1	25.45
S2	24.97

50% To Target 26.24

GALLAGHER ARTHUR J & CO

Daily (Standard) (Left) PLL - PALL CORP Bar Volume MA20 MA50 MA200



Symbol	PLL
Sector	MACHINERY
Sector Symbol	\$DJI
Pattern	Line Drive
Position	Long
Entry	36.90
Target	37.21

R2	37.43
R1	37.01
Pivot	36.38
S1	35.96
S2	35.33

50% To Target 37.06

PALL CORP



Stocks And Sectors On The Radar

Wednesday, July 14, 2010



TUPPERWARE BRANDS CORP

Symbol	TUP
Sector	HOUSEHOLD DURABLES
Sector Symbol	\$IXY.X
Pattern	Line Drive
Position	Long
Entry	43.95
Target	44.32

R2	44.67
R1	44.17
Pivot	43.35
S1	42.85
S2	42.03

50% To Target

44.14

Trade Date

14-Jul-10

Wednesday

Around The Horn

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
ACF	Line Drive	21.41	Long	21.13	21.64	21.86	N/A
AGN	Infield Fly	65.61	Short	66.02	65.33	65.05	\$DRG.X
AVY	Infield Fly	34.83	Short	35.11	34.56	34.28	\$DJI
JAH	Line Drive	29.66	Long	29.34	29.94	30.22	\$IXY.X

Stocks To Watch

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
BCO	Line Drive	20.89	Long		21.07	21.24	\$DJI
CVD	Line Drive	54.67	Long		54.86	55.05	\$HCX.X
GET	Line Drive	27.01	Long		27.36	27.70	\$IXY.X

Stocks And Sectors On The Radar

Symbol	Setup	Entry	Direction	Stop	50%	Target	Sector Symbol
AJG	Line Drive	26.10	Long	SCALP	26.24	26.37	\$IUX.X
PLL	Line Drive	36.90	Long	SCALP	37.06	37.21	\$DJI
TUP	Line Drive	43.95	Long	SCALP	44.14	44.32	\$IXY.X

Around the Horn: The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to **print on the NYSE**. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For **Gaps** and **allowable slippage**, profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. **No new entries** after 12:20 PST/3:20 EST (40 minutes to close).

Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

Hurdle 1: After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

Issues: This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

Hurdle 2: Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

Hurdle 3: At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

Hurdle 4: Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

Hurdle 5: Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: Julie@TraderInsight.com

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