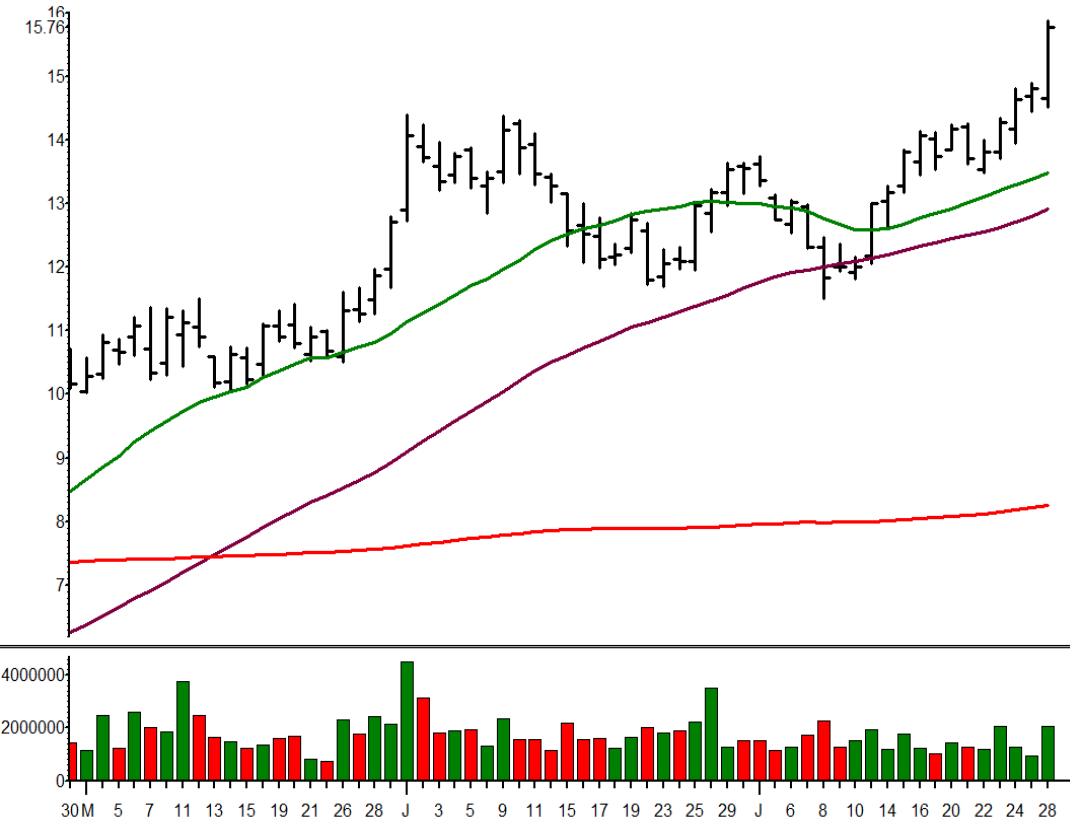


Around The Horn Plan

Wednesday, July 29, 2009

Daily (Standard) (Left) ACF - AMERICREDIT CORP Bar Volume MA20 MA50 MA200



Symbol ACF
Description AMERICREDIT CORP
Pattern Sinker

Relative Strength 97

FINANCIALS

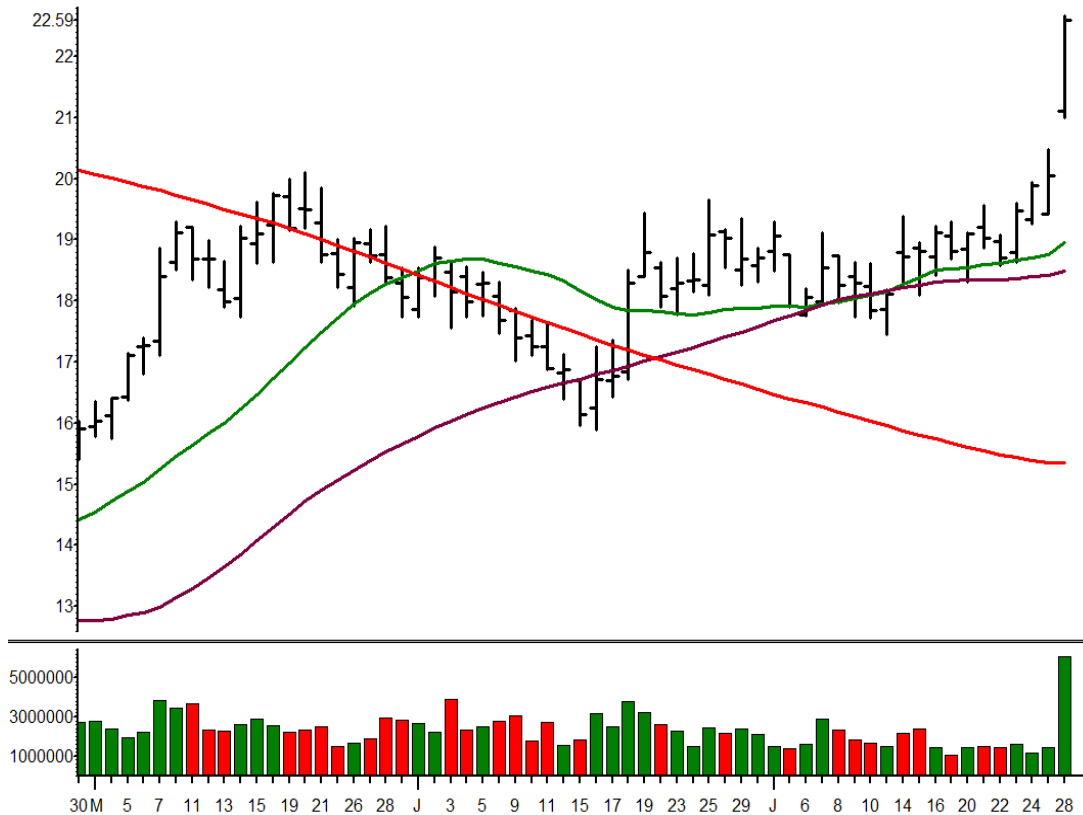
Position Short
* Only after an attempted breakout move higher that reverses and trades lower through the entry price.
Entry 15.71
Stop 15.97
Initial Target 15.26
Ratio 1.73

Resistance 2	16.74
Resistance 1	16.25
Pivot	15.38
Support 1	14.89
Support 2	14.02
50% To Target	15.49

Around The Horn Plan

Wednesday, July 29, 2009

Daily (Standard) (Left) CVH - COVENTRY HEALTH CARE INC Bar Volume MA20 MA50 MA200



Symbol CVH
Description COVENTRY HEALTH CARE INC
Pattern Line Drive

Relative Strength 83
HEALTH CARE

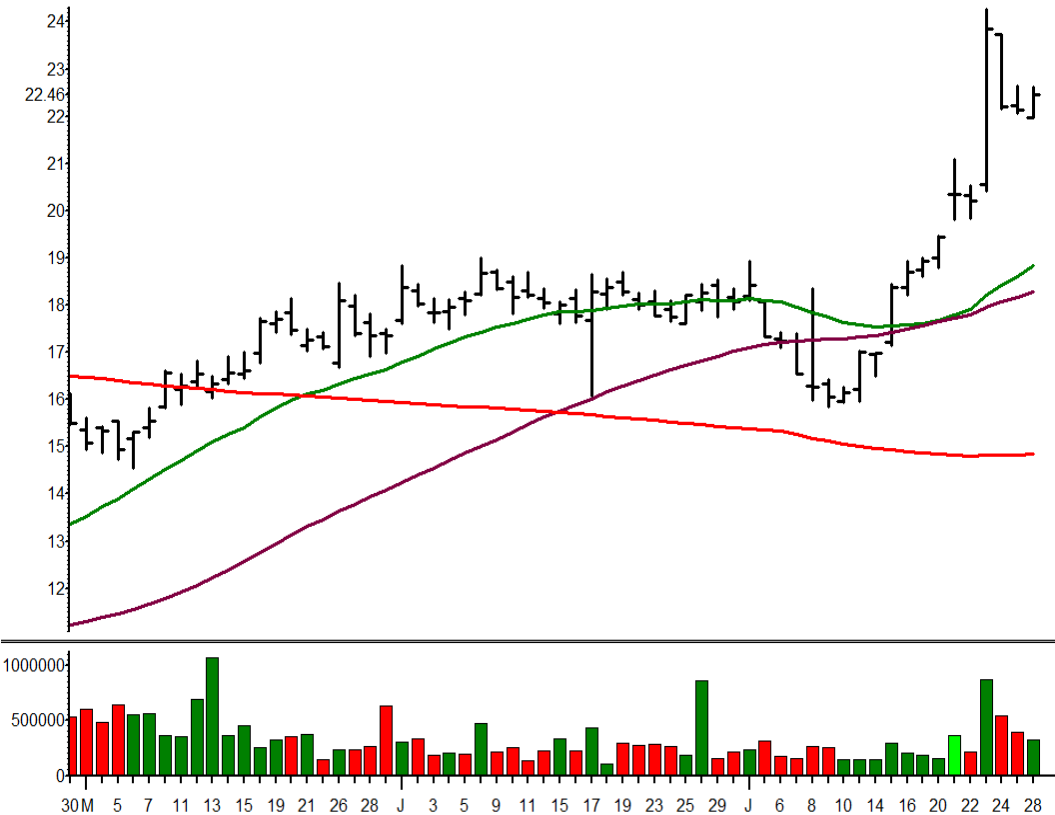
Position Long
Entry 22.76
Stop 22.26
Initial Target 23.41
Ratio 1.30
50% To Target 23.09

Resistance 2	23.74
Resistance 1	23.17
Pivot	22.08
Support 1	21.51
Support 2	20.42

Around The Horn Plan

Wednesday, July 29, 2009

Daily (Standard) (Left) HNI - HNI CORP Bar Volume MA20 MA50 MA200



Symbol HNI
Description HNI CORP
Pattern Switch Hitter

Relative Strength 82

INDUSTRIALS

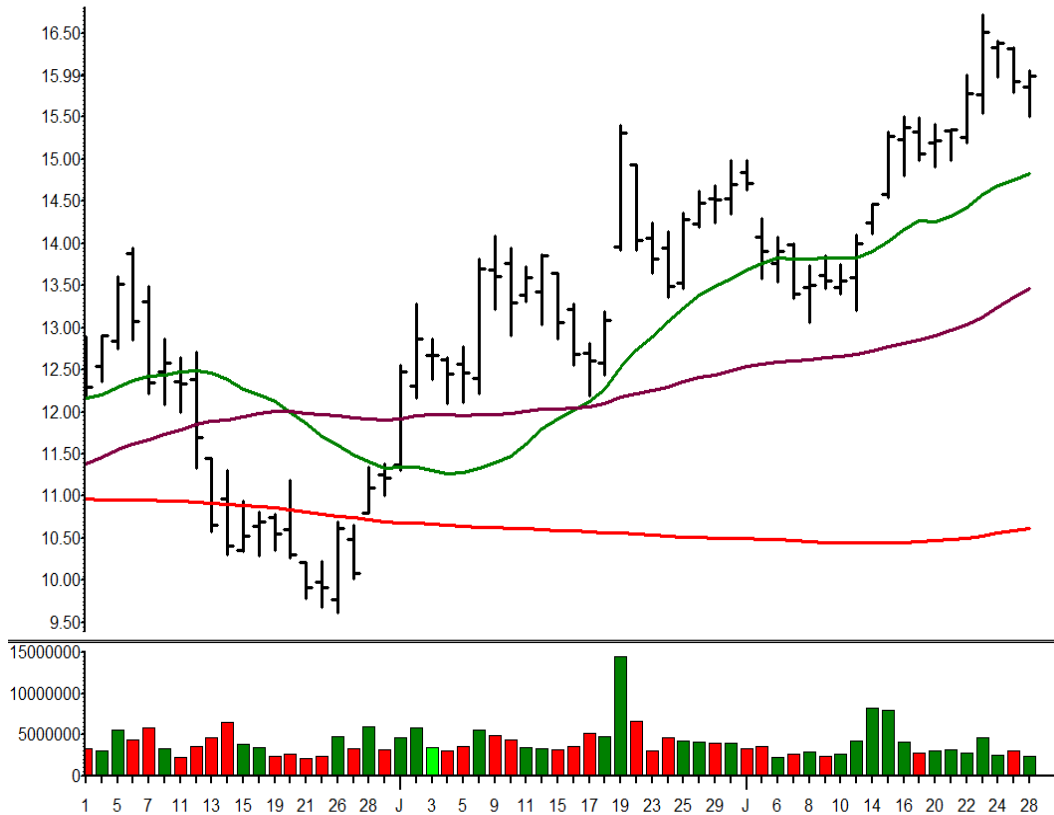
Position Long
Entry 22.72
Stop 22.31
Initial Target 23.30
Ratio 1.41
50% to Target 23.01

Resistance 2	23.00
Resistance 1	22.73
Pivot	22.35
Support 1	22.08
Support 2	21.70

Around The Horn Plan

Wednesday, July 29, 2009

Daily (Standard) (Left) KMX - CARMAX INC Bar Volume MA20 MA50 MA200



Symbol KMX
Description CARMAX INC
Pattern Switch Hitter

Relative Strength 86
CONSUMER DISCRETIONARY

Position Long
Entry 16.15
Stop 15.84
Initial Target 16.52
Ratio 1.19
50% To Target 16.34

Resistance 2	16.40
Resistance 1	16.19
Pivot	15.85
Support 1	15.64
Support 2	15.30

Around The Horn Plan

Wednesday, July 29, 2009



Symbol TXT
Description TEXTRON INC
Pattern Line Drive

Relative Strength 16

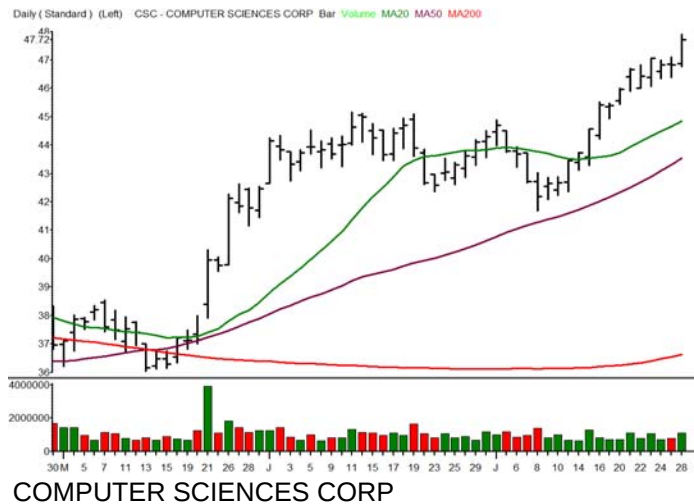
INDUSTRIALS

Position Long
Entry 13.34
Stop 12.96
Initial Target 13.96
Ratio 1.63
50% To Target 13.65

Resistance 2	14.48
Resistance 1	13.79
Pivot	12.56
Support 1	11.87
Support 2	10.64

Stocks To Watch

Wednesday, July 29, 2009



Symbol	CSC
Pattern	Fast Ball
Position	Long
Entry	48.01
Stop	
Initial Target	48.43

Resistance 2	48.61
Resistance 1	48.17
Pivot	47.46
Support 1	47.02
Support 2	46.31

INFORMATION TECHNOLOGY

50% To Target	48.22
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Symbol	FIC
Pattern	Backdoor Slider
Position	Long
Entry	18.62
Stop	
Initial Target	18.88

Resistance 2	18.91
Resistance 1	18.69
Pivot	18.31
Support 1	18.09
Support 2	17.71

INFORMATION TECHNOLOGY

50% To Target	18.75
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Stocks And Sectors On The Radar

Wednesday, July 29, 2009

Daily (Standard) (Left) BXP - BOSTON PROPERTIES INC Bar Volume MA20 MA50 MA200



BOSTON PROPERTIES INC

Symbol	BXP
Sector	REIT
Pattern	Backdoor Slider
Position	Long
Entry	53.57
Target	53.91

R2	53.89
R1	53.54
Pivot	53.13
S1	52.78
S2	52.37

50% To Target	53.74
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Daily (Standard) (Left) DF - DEAN FOODS CO NEW Bar Volume MA20 MA50 MA200



DEAN FOODS CO NEW

Symbol	DF
Sector	CONSUMER STAPLES
Pattern	Switch Hitter
Position	Long
Entry	21.78
Target	22.03

R2	21.86
R1	21.74
Pivot	21.56
S1	21.44
S2	21.26

50% To Target	21.91
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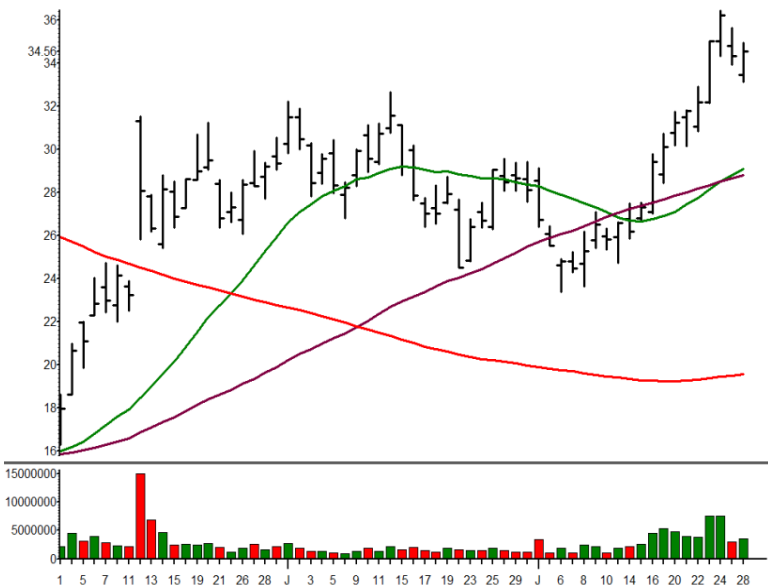
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Stocks And Sectors On The Radar

Wednesday, July 29, 2009

Daily (Standard) (Left) FCL - FOUNDATION COAL HLDGS INC Bar Volume MA20 MA50 MA200



FOUNDATION COAL HLDGS INC

Symbol	FCL
Sector	ENERGY
Pattern	Switch Hitter
Position	Long
Entry	35.05
Target	35.34

R2	36.04
R1	35.30
Pivot	34.21
S1	33.47
S2	32.38

50% To Target	35.20
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Daily (Standard) (Left) LXX - LEXMARK INTL NEW CL A Bar Volume MA20 MA50 MA200



LEXMARK INTL NEW CL A

Symbol	LXX
Sector	IT
Pattern	Backdoor Slider
Position	Short
Entry	14.46
Target	14.17

R2	15.11
R1	14.93
Pivot	14.75
S1	14.57
S2	14.39

50% To Target	14.32
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Around the Horn: The Rule Book

Just as the Around the Horn trading plan developed for our personal use, these rules also evolved to maximize our own trading profits, minimize risk and still allow the trades room to breathe. When we compute the monthly results, we use these rules to calculate the plan's efficacy. Individual trade results may exceed or fall short of the monthly results (for example, more or less favorable fills or missing a trade), but these rules allow comparison of results over time and a measure for one's own trading performance using pre-established criteria. While these guidelines will always have an exception to the rule (e.g. stopping out of a trade that later becomes profitable) over time, they serve us well more often than not.

Entries:

1. The entry price (or entry tick within the allowable slippage or gap) has to **print on the NYSE**. That is, a stock that ticks the entry price on the NAS on or before the open does not count as a legitimate entry as the tick must originate on NYSE;
2. For **Gaps** and **allowable slippage**, profit target is the key. Your entry slippage should not be more than 25% of the total amount you expect to make and for planned trades should never be more than 20 cents total. Thus, if your profit target is a 40 cent gain, then allow for 10 cents of slippage. If the profit target is over a dollar, then 20 cents of slippage is reasonable. If you enter a trade beyond this level, then mentally shift gears and treat the trade as an intraday play or scalp trade, not as a planned trade;
3. **No new entries** after 12:20 PST/3:20 EST (40 minutes to close).

Stop Protocol:

Once you enter a trade at the stated entry price or within the acceptable 10 cent slip level there are several criteria we use to protect ourselves from losses, as well as protect profits, while still allowing some room for volatility. During the trading day, I like to think of these as hurdles, moving from one to the next as the trade progresses.

Hurdle 1: After entering the trade at the stated entry price, watch to see if the trade goes 10 cents in your favor FROM THE STATED ENTRY PRICE, NOT YOUR FILL PRICE. If it does not go 10 cents in the trade's favor from the entry price before it goes 10 cents against the trade, exit the trade 10 cents against your trade and watch for another entry opportunity.

Issues: This strategy has protected us against what I call getting "tagged-in" only to head straight to the stop-loss. To execute this strategy, a trader needs to be comfortable paying the extra commissions if the trade comes back to your entry. Also, another entry here does not count as a "second" entry. If you are uncomfortable with this strategy, don't use it and use the stop level as your exit.

Hurdle 2: Once the trade is in your favor 10 cents beyond the entry price, keep the stop loss at the stated stop loss until the trade hits the 50% to Target level.

Hurdle 3: At the 50% to Target level, move the Stop Loss from the stated stop loss to a breakeven level at the STATED ENTRY PRICE, NOT YOUR FILL PRICE.

Hurdle 4: Once the trade ticks within 10 cents to the stated Initial Profit Target, move the stop to a Profit Stop at the 50% to Initial Profit Target level.

Hurdle 5: Once the trade hits the Initial Profit Target, determine if the trade is zooming past your price (in other words, it would be a struggle to exit the trade at that price as it is trading so strongly in your favor it has already surpassed the Initial Profit Target before you can get your order in). If this happy situation is occurring, stay in and trail with a profit stop, initially at the Profit Target.

If the trade is not this strong (as occurs much more often), exit the trade at the Initial Profit Target. Some traders choose to exit only half or some other percentage at this level and then trail a profit stop initially at the 50% to Target level, then later the Initial Profit Target, then by some other method as the trade gets progressively further from this level (reversal of two closes, violation of the 8 period simple moving average, support/resistance, etc.).

Note: These are the rules we use to calculate the monthly performance. As trader's you may find some other variation useful. For instance, for the 10 cent "tagged in" rule when a trade has not gone more than 10 cents in your favor before reversing, some traders prefer not to exit at 10 cents against you in favor of a wider exit at a 50% to stop loss level, giving the stock a little more room to breathe. Another example some traders employ is to take a percentage of profits at the 50% to Target level, another percentage at the initial profit target, and the final if it travels further, with protective stops for each of these levels as the trade progresses.

It is important to understand how we are trading and the rules we are using. It is also important that trading rules suit your psychology. If you have questions or thoughts please don't hesitate to contact me at: Julie@TraderInsight.com

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This information is confidential and is intended only for the authorized Subscriber. If you have received this document and are not a paying or trial subscriber to Adrian Manz's Intraday Trading Plan, then please call us at (310) 593-4629 immediately.

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